



BANCORP FINANCIAL SERVICES INC.

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IMPORTANT NOTICE TO PREFERRED SHAREHOLDERS

of

**Bancorp Select Income Fund Inc.
Bancorp Investments (Fund2) Ltd.
Bancorp First Mortgage Fund Inc.**

CHANGE OF NAMES

Bancorp Financial Services Inc. as manager of the following Funds is pleased to announce that the names of the Funds are changing. As each of the Funds we manage has a different asset profile, the change of names is being done in order to better differentiate the Funds. The operation and investment criteria of each Fund remain unchanged.

<u>Current Name of Fund</u>	<u>New Name of Fund</u>
Bancorp Select Income Fund Inc.	Bancorp Income Mortgage Fund Ltd.
Bancorp Investments (Fund2) Ltd.	Bancorp Growth Mortgage Fund Ltd.
Bancorp First Mortgage Fund Inc.	Bancorp Balanced Mortgage Fund Ltd.

Amendments to the Offering Memorandums will be filed and over the course of the next few weeks we will begin using the new names on all stationary and correspondence.

For more information on the Bancorp Family of Funds, please visit us at www.bancorpfincial.com

Offices in Victoria, Vancouver & Calgary